

Exhibit 1, Part 9

CONFIDENTIAL

In Re: Customs and Tax Administration of the Kingdom of Denmark (Skatteforvaltningen) Refund Scheme Litigation
Expert Report of Bruce G. Dubinsky
Exhibit 4 – Summary of Bellwether Cash Flows

Pension Plan	Beneficiary ¹	Purported Danish Stock Investment ²	Purported Dividends ³	Refunds Received	Reclaim Agent Fee	Ganymede Payment	Purported Trading and Brokers Fees	Partnership Payments	Other	Amount Left for Plan	% of Tax Refund
Bernina Pension Plan ⁴	John van Merkensteijn	\$ 1,878,998,228	\$ 38,365,775	\$ 10,358,759	\$ (94,394)	\$ (6,875,498)	\$ (195,420)	\$ -	\$ -	\$ 3,193,447	30.8%
RJM Capital Pension Plan ⁵	Richard Markowitz	\$ 1,970,247,159	\$ 39,910,271	\$ 10,621,413	\$ (55,545)	\$ (7,107,621)	\$ (70,814)	\$ -	\$ -	\$ 3,387,433	31.9%
Delvian LLC Pension Plan ⁵	Alicia Colodner	\$ 2,066,790,606	\$ 44,953,257	\$ 11,923,504	\$ (53,830)	\$ (7,849,298)	\$ (136,322)	\$ (3,689,851)	\$ -	\$ 194,203	1.6%
Basalt Ventures LLC Roth 401(k) Plan ⁶	John van Merkensteijn	\$ 672,112,226	\$ 15,373,992	\$ 4,150,978	\$ (35,283)	\$ (3,113,233)	\$ (115,581)	\$ -	\$ -	\$ 886,880	21.4%
STOR Capital Consulting LLC 401(k) Plan ⁷	Robert Klugman	\$ 646,576,763	\$ 14,657,801	\$ 3,957,606	\$ (33,640)	\$ (2,968,205)	\$ (94,177)	\$ -	\$ -	\$ 861,585	21.8%
Edgepoint Capital LLC 401(k) Plan ⁸	Robert Klugman	\$ 1,074,275,449	\$ 38,725,090	\$ 4,704,675	\$ (35,285)	\$ (3,528,506)	\$ (147,493)	\$ -	\$ -	\$ 993,391	21.1%
Loggerhead Services LLC Roth 401(k) Plan ⁹	Perry Lerner	\$ 1,041,022,669	\$ 17,092,435	\$ 10,455,774	\$ (52,061)	\$ (7,841,831)	\$ (132,379)	\$ (2,350,183)	\$ 41,194	\$ 120,514	1.2%
Roadcraft Technologies LLC Roth 401(k) Plan ¹⁰	Ronald Altbach	\$ 694,869,341	\$ 36,885,870	\$ 9,959,185	\$ (53,866)	\$ (7,469,389)	\$ (148,186)	\$ (2,316,050)	\$ 150,274	\$ 121,967	1.2%
The Bareroot Capital Investments LLC 401(k) Plan ¹¹	David Zelman	\$ 660,099,881	\$ 14,872,599	\$ 4,380,378	\$ (32,853)	\$ (3,285,283)	\$ (119,089)	\$ (933,950)	\$ 38,134	\$ 47,337	1.1%
The Costello Advisors Pension Plan ¹²	Gavin Crescenzo	\$ 737,873,456	\$ 15,891,086	\$ 4,290,593	\$ (30,117)	\$ (3,889,380)	\$ (96,105)	\$ -	\$ -	\$ -	0.0%
The LBR Capital Pension Plan ¹³	Doston Bradley	\$ 1,183,509,081	\$ 38,830,045	\$ 10,484,112	\$ (42,906)	\$ (4,118,328)	\$ (129,301)	\$ -	\$ (59)	\$ -	0.0%
The FWC Capital LLC Pension Plan ¹⁴	Roger Lehman	\$ 783,034,148	\$ 15,995,932	\$ 4,318,902	\$ (53,352)	\$ (10,275,618)	\$ (155,142)	\$ -	\$ -	\$ -	0.0%
The Proper Pacific LLC 401(k) Plan ¹⁵	Doston Bradley	\$ 1,139,614,285	\$ 38,221,886	\$ 10,319,909	\$ (43,189)	\$ (4,150,142)	\$ (125,582)	\$ -	\$ 11	\$ -	0.0%
The Oaks Group Pension Plan ¹⁶	Matthew Tucci	\$ 610,996,178	\$ 14,097,947	\$ 3,806,446	\$ (52,108)	\$ (10,140,940)	\$ (133,557)	\$ -	\$ 6,695	\$ -	0.0%
The SVP 401(k) Plan ¹⁷	Svetlin Pelkov				\$ (28,548)	\$ (3,689,260)	\$ (88,637)	\$ -	\$ -	\$ -	0.0%
Total		\$ 15,962,407,201	\$ 400,097,608	\$ 107,747,836	\$ (696,977)	\$ (86,302,533)	\$ (1,887,784)	\$ (9,290,034)	\$ 236,249	\$ 9,806,757	8.6%

% of Tax Refunds

Notes:
1 See Exhibits 1.01-1.04.
2 This amount represents the USD equivalent of Step 1 of the Solo Trading Loops shown in Exhibit 3. Historical daily exchange rates obtained from Capital IQ.
3 Dividends converted into USD using historical daily exchange rates obtained from Capital IQ. See SKAT_MDL_001_00059498; SKAT_MDL_001_00059293; SKAT_MDL_001_00079683; SKAT_MDL_001_00057073; SKAT_MDL_001_00080795; SKAT_MDL_001_014586; SKAT_MDL_001_00060743; SKAT_MDL_00056852; SKAT_MDL_001_00048046; SKAT_MDL_001_00085151; SKAT_MDL_001_00089378; SKAT_MDL_001_00082801; SKAT_MDL_001_035653; SKAT_MDL_001_027929
4 WH_MDL_00037988; MPSKAT00081173; MPSKAT00068392; MPSKAT00165623; MPSKAT00165982; WH_MDL_00108321; MPSKAT00001427; MPSKAT00001580; MPSKAT00001626; GUNDERSON00003181; MPSKAT00081360; MPSKAT00085414; MPSKAT00090278; MPSKAT00101955; MPSKAT00103718; MPSKAT00129628; MPSKAT00131661; MPSKAT00145731
5 MPSKAT00169069
6 WH_MDL_00162577; MPSKAT00007325; GUNDERSON00009434; MPSKAT00007286; WH_MDL_00037259; WH_MDL_00043703; WH_MDL_00043788; WH_MDL_00049841; WH_MDL_00050278; JHYM_0001854
7 ELYSIUM-45093143; KLUGMAN00067805; KLUGMAN00067806; KLUGMAN00067807; STOR00001880
8 KLUGMAN00039243; MPSKAT00007321; MPSKAT0006968; KLUGMAN0003945; WH_MDL_00036641; WH_MDL_00037493; WH_MDL_00044408; WH_MDL_00050029; KLUGMAN00003565
9 MBJ_0048625; ELYSIUM-45399473; MPSKAT00007016; MPSKAT000008639; WH_MDL_00090795; KLUGMAN00003566; LH00000069; MPSKAT00005894; LH00000069; LH00000078; PL00000563
10 WH_MDL_00029587; MPSKAT00007347; MPSKAT00007012; KLUGMAN00003362; WH_MDL_00090784; WH_MDL_00037264; WH_MDL_00049846; WH_MDL_00050282; KLUGMAN00003260; WH_MDL_00090783; RC00000056
11 WH_MDL_00029448; MPSKAT00007323; MPSKAT00008967; WH_MDL_00020572; WH_MDL_00021803; WH_MDL_00022890; WH_MDL_00043463; BR00000044; KLUGMAN00003260; WH_MDL_00090783
12 LEHMAN00019473; COSTELLO00000092; COSTELLO000000313; COSTELLO000000314
13 LBR0000339-346; LBR00000126; ELYSIUM-45065630; ELYSIUM-45088638
14 FWCCAP00000194; LEHMAN00019336; ELYSIUM-45088637; ELYSIUM-45269913; FWCCAP000000407-413
15 PROPPACIF00000533; ELYSIUM-45088639; ELYSIUM-45093143; PROPPACIF00000113; PROPPACIF00000317-321
16 OAKS00000066; OAKS00000085; OAKS00000294-296
17 ELYSIUM-45093143; SVPM0000312-313

APPENDIX D

EXHIBIT 5 – SAMPLE CASH FLOW ANALYSIS

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In Re: Customs and Tax Administration of the Kingdom of Denmark (Skatteforvaltningen) Refund Scheme Litigation
Expert Report of Bruce G. Dubinsky
Exhibit 5.01 - Summary of Cash Flows from Sample Claims (Ayrge)

Shareholder (Pension Plan)	Beneficiary ¹	Share	Date of request to SKAT	Date Deposited	Claimed Withheld dividend tax (DKK)	Fx Rate ²	Claimed Withheld dividend tax (USD)	Gainymede %	Payment to Gainymede (USD)	Partnership % ³	Partnership Payment (USD) ³	Maximum Potential Amount Remaining for Plan (USD) ⁴	% of Tax Refund to Plan
Mill River Capital Management Pension Plan ⁵	Adam Larosa	Chr. Hansen Holding A/S	12/21/2012	2/6/2013	783,000.00	5.51135	\$ 142,070.45	66.7%	\$ (94,718.37)	90%	\$ (42,616.87)	\$ 4,735.21	3.3%
Xiphias LLC Pension Plan ⁶	Quiret	Novo Nordisk A/S - B	4/19/2013	5/15/2013	13,851,000.00	5.79878	\$ 2,388,605.88	66.7%	\$ (1,592,483.54)	n/a	\$ -	\$ 796,122.34	33.3%
2321 Capital Pension Plan ⁷	Luke McGee	DSV A/S	4/19/2013	5/15/2013	286,875.00	5.79878	\$ 49,471.61	66.1%	\$ (32,676.00)	95%	\$ (15,955.83)	\$ 839.78	1.7%
Remco Investments LLC Pension Plan ⁸	Quiret	TDC A/S	4/23/2013	5/8/2013	2,235,600.00	5.65433	\$ 395,378.41	66.3%	\$ (262,135.89)	n/a	\$ -	\$ 133,242.52	33.7%
California Catalog Company Pension Plan ⁹	Daniel Stein	FLSmith & Co A/S	6/17/2013	6/17/2013	777,600.00	5.59373	\$ 139,012.79	66.1%	\$ (91,817.95)	95%	\$ (44,835.10)	\$ 2,359.74	1.7%
DPL Investments Pension Plan ¹⁰	David Colodner	Tryg A/S	5/16/2013	6/17/2013	1,614,600.00	5.59373	\$ 288,644.61	66.1%	\$ (190,649.76)	95%	\$ (93,095.10)	\$ 4,899.74	1.7%
Rubritter LLC Pension Plan ¹¹	Alexander Burns	A.P. Møller Mærsk A/S - B	5/16/2013	6/17/2013	3,110,400.00	5.59373	\$ 556,051.15	66.1%	\$ (367,271.78)	90%	\$ (169,901.43)	\$ 18,877.94	3.4%
Michelle Investments Pension Plan ¹²	Quiret	Novo Nordisk A/S - B	5/16/2013	6/17/2013	14,580,000.00	5.59373	\$ 2,066,489.77	66.1%	\$ (1,723,411.03)	n/a	\$ -	\$ 883,078.73	33.9%
David Vinnyon	David Vinnyon	Tryg A/S	6/12/2013	6/27/2013	877,500.00	5.73072	\$ 153,122.12	66.1%	\$ (101,259.66)	90%	\$ (46,676.22)	\$ 5,186.25	3.4%
Next Level Pension Plan ¹⁴	Edwin Miller	Chr. Hansen Holding A/S	12/10/2013	1/2/2014	1,325,488.64	5.46185	\$ 242,681.26	66.7%	\$ (161,795.60)	95%	\$ (76,841.38)	\$ 4,044.28	1.7%
2321 Capital Pension Plan ¹⁵	Luke McGee	Coloplast A/S - B	1/6/2014	2/5/2014	1,699,110.00	5.51333	\$ 308,182.17	66.7%	\$ (205,465.05)	95%	\$ (97,581.26)	\$ 5,135.86	1.7%
Michelle Investments Pension Plan ¹⁶	Quiret	Coloplast A/S - B	1/6/2014	2/5/2014	1,854,090.00	5.51333	\$ 336,292.22	66.7%	\$ (224,206.02)	n/a	\$ -	\$ 112,086.20	33.3%
Laegler Asset Management Pension Plan ¹⁷	Brian & Cindy Laegler	Danske Bank A/S	4/17/2014	6/3/2014	2,351,536.92	5.47754	\$ 429,305.29	66.7%	\$ (286,217.84)	90%	\$ (128,778.71)	\$ 14,308.75	3.3%
Bowline Management Pension Plan ¹⁷	Luke McGee	Coloplast A/S - B	5/27/2014	7/7/2014	641,734.92	5.48118	\$ 117,079.70	66.6%	\$ (77,975.08)	95%	\$ (37,149.39)	\$ 1,955.23	1.7%
David Vinnyon	David Vinnyon	Coloplast A/S - B	5/27/2014	7/7/2014	763,830.00	5.48118	\$ 139,355.03	66.7%	\$ (92,908.00)	90%	\$ (41,802.33)	\$ 4,644.70	3.3%
Next Level Pension Plan ¹⁷	Edwin Miller	Coloplast A/S - B	5/27/2014	7/7/2014	690,261.48	5.48118	\$ 125,933.01	66.7%	\$ (83,959.54)	95%	\$ (39,874.80)	\$ 2,098.67	1.7%
Remco Investments LLC Pension Plan ¹⁸	Quiret	TDC A/S	8/15/2014	8/28/2014	1,130,020.88	5.65628	\$ 199,781.64	66.1%	\$ (132,055.66)	n/a	\$ -	\$ 67,725.98	33.9%
Total					48,572,647.84		\$ 8,617,457.11		\$ (5,721,006.77)		\$ (835,108.42)	\$ 2,061,341.92	
													9.7%
													66.4%

Notes:
¹ See Exhibit 1.01.
² S&P Capital IQ.
³ Partnership payments are calculated by applying the partnership percentages from each plan's agreement when applicable. See Richard Markowitz Exhibit 2133.
⁴ This does not take into account additional expenses which were paid by the plan to brokers and other third related entities.
⁵ ELYSUN-06271121; MPKSKAT00164905; MPKSKAT00028011
⁶ ELYSUN-06280747; MPKSKAT00008012
⁷ WHL MDL 00032832; MPKSKAT00081358
⁸ ELYSUN-06280747
⁹ JHVM 0005595; MPKSKAT0002222; MPKSKAT00085491
¹⁰ JHVM 0005489; MPKSKAT00085416
¹¹ JHVM 0005282; MPKSKAT00163842
¹² JHVM 0005562; MPKSKAT00163835
¹³ JHVM 0006014; MPKSKAT00085944
¹⁴ ELYSUN-03186605; ELYSUN-07841870; MPKSKAT00101963
¹⁵ ELYSUN-03186605; ELYSUN-07841870; MPKSKAT00165983
¹⁶ ELYSUN-03186605; ELYSUN-07841870; MPKSKAT00103724
¹⁷ ELYSUN-03252000; ELYSUN-05269912
¹⁸ ELYSUN-06269912; MPKSKAT00143527

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In Re: Customs and Tax Administration of the Kingdom of Denmark (Skatteforvaltingen) Refund Scheme Litigation
Expert Report of Bruce G. Dubinsky
Exhibit 5.02 - Summary of Cash Flows from Sample Claims (Keye Scholer)

Shareholder (Pension Plan)	Beneficiary ¹	Share	Date of request to SKAT	Date Deposited	Claimed Withheld dividend tax (DKK)	Fx Rate ²	Claimed Withheld dividend tax (USD)	Ganymede %	Payment to Ganymede (USD)	Partnership % ³	Partnership Payment (USD) ³	Potential Amount Remaining for Plan (USD) ¹	% of Tax Refund to Plan
Rout Capital Pension Plan ⁵	Richard Markowitz	Coloplast A/S - B	12/15/2014	4/20/2015	2,104,027.65	6.9367	\$ 303,318.24	75.0%	\$ (227,488.68)	n/a	\$ -	\$ 75,829.56	25.0%
Cedar Hill Capital Investments LLC Roth 401(K) Plan ⁶	Edwin Miller	A.P. Møller Mærsk A/S - A	4/14/2015	5/22/2015	12,684,804.12	6.75566	\$ 1,877,655.79	75.0%	\$ (1,408,341.84)	95%	\$ (445,943.25)	\$ 23,470.70	1.3%
Green Scale Management LLC Roth 401(K) Plan ⁷	Edwin Miller	A.P. Møller Mærsk A/S - A	4/24/2015	5/21/2015	21,395,362.68	6.70381	\$ 3,191,522.83	75.0%	\$ (2,393,642.12)	95%	\$ (757,986.67)	\$ 39,894.04	1.3%
Rout Capital Pension Plan ⁵	Richard Markowitz	Tryg A/S	5/1/2015	5/21/2015	817,287.57	6.70381	\$ 121,913.89	75.0%	\$ (91,435.42)	n/a	\$ -	\$ 30,478.47	25.0%
Trailfind Edge Productions LLC Roth 401(K) Plan ⁹	Perry Lerner	Tryg A/S	4/27/2015	5/29/2015	273,642.84	6.7974	\$ 40,256.99	75.0%	\$ (30,192.74)	95%	\$ (9,561.03)	\$ 503.21	1.3%
True Wind Investments LLC Roth 401(K) Plan ¹⁰	Ronald Althuch	Carlsberg A/S - B	4/27/2015	5/29/2015	431,845.02	6.7974	\$ 63,530.91	75.0%	\$ (47,648.18)	95%	\$ (15,088.59)	\$ 794.14	1.3%
Fulcrum Productions LLC Roth 401(K) Plan ¹¹	Edwin Miller	TDC A/S	4/28/2015	5/29/2015	788,100.30	6.7974	\$ 115,941.43	75.0%	\$ (86,956.08)	95%	\$ (27,536.09)	\$ 1,449.27	1.3%
The Random Holdings 401(K) Plan ⁸	Robert Klugman	TDC A/S	4/30/2015	5/29/2015	769,460.85	6.7974	\$ 113,199.29	75.0%	\$ (84,899.47)	n/a	\$ -	\$ 28,299.82	25.0%
Hudson Industries LLC Roth 401(K) Plan ⁸	Richard Markowitz	FLSmith & Co A/S	4/30/2015	5/29/2015	197,131.32	6.7974	\$ 29,000.99	75.0%	\$ (21,750.74)	n/a	\$ -	\$ 7,250.25	25.0%
The Random Holdings 401(K) Plan ⁸	Robert Klugman	FLSmith & Co A/S	4/30/2015	5/29/2015	194,927.31	6.7974	\$ 28,676.75	75.0%	\$ (21,507.56)	n/a	\$ -	\$ 7,169.19	25.0%
Cedar Hill Capital Investments LLC Roth 401(K) Plan ⁶	Edwin Miller	Tryg A/S	4/27/2015	7/16/2015	823,371.48	6.84556	\$ 120,278.18	75.0%	\$ (90,208.63)	95%	\$ (28,566.07)	\$ 1,503.48	1.3%
Ballast Ventures LLC Roth 401(K) Plan ¹²	Joseph Herman	Danske Bank A/S	5/22/2015	7/8/2015	4,580,203.32	6.7314	\$ 680,423.58	75.0%	\$ (510,317.69)	95%	\$ (161,600.60)	\$ 8,505.29	1.3%
Albedo Management LLC Roth 401(K) Plan ¹³	Joseph Herman	Coloplast A/S - B	5/22/2015	7/8/2015	1,788,477.57	6.7314	\$ 265,691.77	75.0%	\$ (199,268.83)	95%	\$ (63,101.80)	\$ 3,321.15	1.3%
Sternway Logistics LLC Roth 401(K) Plan ¹⁴	Robin Jones	Coloplast A/S - B	6/10/2015	7/8/2015	352,234.58	6.7314	\$ 52,327.09	75.0%	\$ (39,245.32)	95%	\$ (12,427.68)	\$ 654.09	1.3%
Sternway Logistics LLC Roth 401(K) Plan ¹⁵	Robin Jones	Carlsberg A/S - B	5/21/2015	7/20/2015	433,509.57	6.87694	\$ 63,038.15	75.0%	\$ (47,278.61)	95%	\$ (14,971.56)	\$ 787.98	1.3%
Headall Manufacturing LLC Roth 401(K) Plan ⁸	Robert Klugman	Vestas Wind Systems A/S	6/24/2015	8/10/2015	1,987,662.81	6.79162	\$ 292,664.02	75.0%	\$ (219,498.01)	n/a	\$ -	\$ 73,166.00	25.0%
Total					49,622,048.99		\$ 7,359,439.90		\$ (5,519,579.93)		\$ (1,536,783.35)	\$ 303,076.63	
							75.0%				20.9%		

Notes:
¹ See Exhibit 1.02.
² S&P Capital IQ.
³ Partnership payments are calculated by applying the partnership percentages from each plan's agreement when applicable.
⁴ This does not take into account additional expenses which were paid by the plan, to brokers and other third related entities.
⁵ ELYSIUM-65599473; WH_MDL_00042466
⁶ ELYSIUM-07846036; KF_MDL_11480
⁷ ELYSIUM-07846036; KF_MDL_00964
⁸ ELYSIUM-07846030
⁹ ELYSIUM-07846036; WH_MDL_00012603
¹⁰ ELYSIUM-07846036; KF_MDL_13696
¹¹ ELYSIUM-07846036; KF_MDL_11490
¹² ELYSIUM-07846036; WH_MDL_00008227
¹³ ELYSIUM-07846036; WH_MDL_0008217
¹⁴ ELYSIUM-07846036; WH_MDL_00029420
¹⁵ MFSKAT00010740; ELYSIUM-65665630; ELYSIUM-07846036; WH_MDL_00029420

In Re: Customs and Tax Administration of the Kingdom of Denmark (Skatteforvaltningen) Refund Scheme Litigation

Expert Report of Bruce G. Dubinsky

Exhibit 5.03 - Summary of Cash Flows from Sample Claims (Lehman)

Shareholder (Pension Plan)	Plan Participant ¹	Share	Date of request to SKAT	Date Deposited	Claimed Withheld dividend tax (DKK)	FX Rate ²	Claimed Withheld dividend tax (USD)	Ganymede %	Payment to Ganymede (USD)	Maximum Potential Amount Remaining for Plan (USD) ³	% of Tax Refund to Plan
Gyos 23 LLC Solo 401(K) Plan ⁴	Doston Bradley, Sr.	Chr. Hansen Holding A/S	1/28/2014	2/13/2014	1,298,017.82	5.45997	\$ 237,733.51	95.4%	\$ (226,797.77)	\$ 10,935.74	4.6%
FiftyEightSixty LLC Solo 401(K) Plan ⁵	Danielle Tagliametti	TDC A/S	3/20/2014	5/14/2014	2,324,241.22	5.44344	\$ 426,980.22	88.6%	\$ (378,304.48)	\$ 48,675.75	11.4%
NYCATX LLC Solo 401(K) Plan ⁶	Carl Vergari	Novo Nordisk A/S - B	4/17/2014	6/4/2014	13,037,973.03	5.48206	\$ 2,378,298.13	93.9%	\$ (2,233,221.94)	\$ 145,076.19	6.1%
Advicure Solo 401(K) Plan ⁷	Sean Patrick Driscoll	A.P. Moller Merck A/S - B	4/17/2014	6/3/2014	4,999,428.00	5.47754	\$ 912,714.10	97.5%	\$ (889,896.25)	\$ 22,817.85	2.5%
Delgado Fox LLC Solo 401(K) Plan ⁸	Bobbie Bradley	Danske Bank A/S	4/28/2014	6/4/2014	1,778,970.60	5.48206	\$ 324,507.69	94.4%	\$ (306,335.25)	\$ 18,172.43	5.6%
The Dink 14 LLC 401(K) Plan ⁹	Vincent Natoli	Carlsberg A/S - B	4/30/2014	6/18/2014	1,124,504.64	5.49397	\$ 204,679.79	95.2%	\$ (194,855.16)	\$ 9,824.63	4.8%
The Skybox LLC 401(K) Plan ⁹	Bradley Crescenzo	Carlsberg A/S - B	5/20/2014	6/18/2014	1,254,186.72	5.49397	\$ 228,284.23	95.2%	\$ (217,326.59)	\$ 10,957.64	4.8%
The Balmora Management LLC 401(K) Pension Plan ⁹	John LaChance	A.P. Moller Merck A/S - A	6/4/2014	7/11/2014	5,194,476.00	5.48354	\$ 947,285.45	95.2%	\$ (901,815.46)	\$ 45,469.69	4.8%
The M2F Wellness LLC 401(K) Plan ⁹	Maryann Protass	Coloplast A/S - B	7/18/2014	5/14/2014	923,717.52	5.44344	\$ 169,693.71	95.2%	\$ (161,548.41)	\$ 8,145.30	4.8%
The MPQ Holdings LLC 401(K) Plan ⁹	Mitchell Protass	A.P. Moller Merck A/S - B	7/18/2014	8/7/2014	4,408,614.00	5.58256	\$ 789,711.89	95.2%	\$ (751,805.72)	\$ 37,906.17	4.8%
The DMR Pension Plan ¹⁰	Doston Bradley	A.P. Moller Merck A/S - A	4/28/2015	5/12/2015	12,805,074.54	6.80441	\$ 1,881,878.81	95.0%	\$ (1,787,784.81)	\$ 94,093.94	4.8%
The Mountain Air LLC 401(K) Plan ¹⁰	Scott Shapiro	A.P. Moller Merck A/S - A	4/21/2015	5/12/2015	21,275,624.43	6.64217	\$ 3,203,113.51	95.0%	\$ (3,042,957.83)	\$ 160,155.68	5.0%
The Jaylman Blue Pension Plan ¹⁰	Francine Tagliametti	Danske Bank A/S	4/23/2015	5/12/2015	4,947,384.42	6.64217	\$ 744,844.59	95.0%	\$ (707,602.36)	\$ 37,242.23	5.0%
The JT Health Consulting LLC 401(K) Plan ¹⁰	Jana Tagliametti	Novozymes A/S - B	4/27/2015	5/29/2015	627,934.68	6.7974	\$ 92,378.66	95.0%	\$ (87,759.72)	\$ 4,618.93	5.0%
The Lakeview Advisors 401(K) Plan ¹⁰	Matthew Tucci	TDC A/S	4/27/2015	5/29/2015	766,052.64	6.7974	\$ 112,697.89	95.0%	\$ (107,063.00)	\$ 5,634.89	5.0%
The Busby Black 401(K) Plan ¹⁰	Monica Bradley	A.P. Moller Merck A/S - B	4/27/2015	5/29/2015	4,194,031.77	6.7974	\$ 617,005.29	95.0%	\$ (586,155.03)	\$ 30,850.26	5.0%
The Canada Rock LLC 401(K) Plan ¹⁰	Monica Bradley	Tryg A/S	4/27/2015	5/29/2015	822,337.92	6.7974	\$ 120,978.30	95.0%	\$ (114,929.39)	\$ 6,048.92	5.0%
The Snow Hill Pension Plan ¹¹	Scott Shapiro	GN Store Nord A/S	4/27/2015	7/28/2015	142,750.59	6.75434	\$ 21,134.65	95.0%	\$ (20,077.91)	\$ 1,056.73	5.0%
The SKSL LLC Pension Plan ¹⁰	Scott Shapiro	Novo Nordisk A/S - B	4/27/2015	7/16/2015	7,884,472.50	6.84556	\$ 1,151,764.43	95.0%	\$ (1,094,176.21)	\$ 57,588.22	5.0%
The Hoboken Advisors LLC 401(K) Plan ¹⁰	Stacey Lapis	Vestus Wind Systems A/S	4/27/2015	7/16/2015	1,181,660.80	6.84556	\$ 172,617.11	95.0%	\$ (163,986.26)	\$ 8,630.86	5.0%
The Snow Hill Pension Plan ¹¹	Scott Shapiro	Novozymes A/S - B	4/27/2015	7/28/2015	676,834.38	6.75434	\$ 100,207.33	95.0%	\$ (95,196.96)	\$ 5,010.37	5.0%
The Bella Consultants Pension Plan ¹⁰	Anthony Sinclair	GN Store Nord A/S	4/28/2015	5/29/2015	145,557.73	6.7974	\$ 21,413.74	95.0%	\$ (20,343.05)	\$ 1,070.69	5.0%
CSCC Capital Pension Plan ¹⁰	Scott Shapiro	A.P. Moller Merck A/S - A	5/1/2015	5/21/2015	12,785,916.42	6.70381	\$ 1,907,261.16	95.0%	\$ (1,811,898.10)	\$ 95,363.06	5.0%
The Atlantic DHR 401(K) Plan ¹⁰	Joanne Bradley	TDC A/S	5/1/2015	5/21/2015	745,868.52	6.70381	\$ 111,242.82	95.0%	\$ (105,697.37)	\$ 5,563.02	5.0%
The Jump Group LLC 401(K) Plan ¹⁰	Joseph Whalen	Purdora A/S	5/1/2015	5/21/2015	1,178,141.76	6.70381	\$ 175,742.12	95.0%	\$ (166,955.01)	\$ 8,787.11	5.0%
The Shapiro Blue Management LLC 401(K) Plan ¹⁰	Scott Shapiro	A.P. Moller Merck A/S - B	5/1/2015	5/21/2015	12,783,787.74	6.70381	\$ 1,906,943.62	95.0%	\$ (1,811,596.44)	\$ 95,347.18	5.0%
The Jump Group LLC 401(K) Plan ¹⁰	Joseph Whalen	FLSmith & Co A/S	5/1/2015	5/21/2015	979,297.29	6.70381	\$ 146,080.70	95.0%	\$ (138,776.67)	\$ 7,304.04	5.0%
CSCC Capital Pension Plan ¹¹	Scott Shapiro	Coloplast A/S - B	5/1/2015	5/21/2015	1,861,303.05	6.70381	\$ 277,648.54	95.0%	\$ (263,766.11)	\$ 13,882.43	5.0%
The Fieldcrest Pension Plan ¹⁰	Cynthia Crescenzo	A.P. Moller Merck A/S - A	5/7/2015	7/6/2015	4,184,452.71	6.7443	\$ 620,442.85	95.0%	\$ (589,420.71)	\$ 31,022.14	5.0%
The Westport Advisors LLC 401(K) Plan ¹⁰	Cynthia Crescenzo	TDC A/S	5/7/2015	7/8/2015	748,819.89	6.7314	\$ 111,242.82	95.0%	\$ (105,680.67)	\$ 5,562.14	5.0%
The Regaloth Pension Plan ¹⁰	Bradley Crescenzo	A.P. Moller Merck A/S - A	5/7/2015	7/8/2015	4,197,756.96	6.7314	\$ 623,608.31	95.0%	\$ (592,427.89)	\$ 31,180.42	5.0%
The Maple Advisors LLC 401(K) Plan ¹⁰	Danielle Tucci	TDC A/S	5/7/2015	7/8/2015	807,637.23	6.7314	\$ 119,980.57	95.0%	\$ (113,981.54)	\$ 5,999.03	5.0%
The Maple Advisors LLC 401(K) Plan ¹⁰	Danielle Tucci	A.P. Moller Merck A/S - A	5/7/2015	7/8/2015	4,195,628.28	6.7314	\$ 623,292.08	95.0%	\$ (592,127.47)	\$ 31,164.60	5.0%
The Maple Advisors LLC 401(K) Plan ¹¹	Danielle Tucci	Chr. Hansen Holding A/S	5/11/2015	7/8/2015	816,338.50	6.7314	\$ 121,273.21	95.0%	\$ (115,209.55)	\$ 6,063.66	5.0%
The Chambers Property Management LLC 401(K) Plan ¹⁰	Jeffrey Chambers	Novo Nordisk A/S - B	5/14/2015	7/8/2015	7,798,337.10	6.7314	\$ 1,158,501.52	95.0%	\$ (1,100,576.44)	\$ 57,925.08	5.0%
The Chambers Property Management LLC 401(K) Plan ¹⁰	Jeffrey Chambers	DSV A/S	5/14/2015	7/8/2015	299,757.46	6.7314	\$ 44,531.22	95.0%	\$ (42,304.66)	\$ 2,226.56	5.0%
The Blackbird 401(K) Plan ¹⁰	Danielle Tucci	Coloplast A/S - B	5/15/2015	7/7/2015	1,080,973.35	6.81756	\$ 158,557.22	95.0%	\$ (150,629.36)	\$ 7,927.86	5.0%
The Beech Tree Partners 401(K) Plan ¹⁰	Danielle Tucci	Coloplast A/S - B	5/15/2015	7/3/2015	1,778,265.50	6.7242	\$ 264,527.58	95.0%	\$ (251,301.20)	\$ 13,226.38	5.0%
Total					148,056,127.71		\$ 23,230,816.55		\$ (22,042,388.76)	\$ 1,188,527.79	
% of Tax Refunds										94.9%	

Notes:

¹ See Exhibit 1.03.² S&P Capital IQ³ This does not take into account additional expenses which were paid by the plans to brokers and other third related entities.⁴ ELYSIUM-03151866; ELYSIUM-05269912⁵ FIFTYEIGHTSIXTY00001228; ELYSIUM-04982177; GYOS00000210-212⁶ NYCATX000001066ELYSIUM-04982177 NYCATX00000241-243⁷ ELYSIUM-05269912; ACKVIEW00000203; ACKVIEW00000204⁸ DELGADO00000310; DELGADO00000239; ELYSIUM-05269912⁹ ELYSIUM-05269912¹⁰ ELYSIUM-07846030¹¹ ELYSIUM-06269913